

cycle commuter Spring/Summer 2011

Example Package

Add safety equipment for the full bike-to-work experience!



Magnum Lock Shackle/Coil £36.99

This D-lock comes with a 13mm hardened-steel shackle that's fixed to the bar with a double bolt locking mechanism so both ends are secured – making it hard for a thief to prise open. The 120mm-long cable allows you to protect vulnerable components while the quick-release mounting bracket fits to most frame tubes for easy transportation.

www.magnum.ws

the here's like useful frame.

www.cyclescheme.co.uk



Total retail price
£917.97

Example Cyclescheme savings for basic and higher rate tax payers

Price after savings for basic rate tax payer
£526.98

Price after savings for higher rate tax payer
£449.48

Example savings

This is an example of how savings are made for basic and higher rate tax payers on this bike package hired over a 12 month period.

Savings will be affected by your personal level of taxation. Not all employers participate in VAT packages.

At the end of the hire period you may also give the option to purchase to own the bike by paying a small fee of deposit and signing an Extended Use Agreement (EUA) with Cyclescheme. There are no further rental payments during the EUA period. This option will represent your savings over the scheme hire package (for more details)

Basic rate 20% Tax, 12% NI, 20% VAT	
Bike package retail price	£917.97
Income tax, VAT & NI saved	£390.99
Gross monthly repayments	£64.58
Net monthly payments	£43.92
Total cost of bike package	£526.98

End of hire	
EUA payment	£50.05
Total saving at end of EUA	£340.94

Higher rate 40% Tax, 2% NI, 20% VAT	
Bike package retail price	£917.97
Income tax, VAT & NI saved	£468.89
Gross monthly repayments	£64.58
Net monthly payments	£37.46
Total cost of bike package	£449.48

End of hire	
EUA payment	£50.05
Total saving at end of EUA	£418.44

Brand: Magnum

Product: U lock with coil

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